

# APPLICATION FOR EXEMPTION FROM AUDIT

## SHORT FORM

**NAME OF GOVERNMENT  
ADDRESS**

|                                      |
|--------------------------------------|
| Bluestone Water Conservancy District |
| PO Box 284                           |
| Parachute, CO 81635                  |
|                                      |

**For the Year Ended  
12/31/24  
or fiscal year ended:**

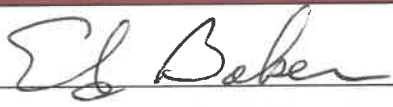
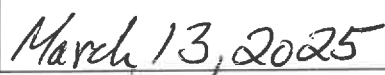
**CONTACT PERSON  
PHONE  
EMAIL**

|                           |
|---------------------------|
| Ed Baker                  |
| 970-309-0188              |
| Bakeedburdicked@yahoo.com |

## PART 1 - CERTIFICATION OF PREPARER

I certify that I am skilled in governmental accounting and that the information in the application is complete and accurate, to the best of my knowledge.

|                                  |                                      |
|----------------------------------|--------------------------------------|
| <b>NAME:</b>                     | Ed Baker                             |
| <b>TITLE</b>                     | Board Sec./Treasurer                 |
| <b>FIRM NAME (if applicable)</b> | Bluestone Water Conservancy District |
| <b>ADDRESS</b>                   | PO Box 284                           |
| <b>PHONE</b>                     | 970-309-0188                         |

|  |   |  |  |                                     |                          |
|--|---|--|--|-------------------------------------|--------------------------|
| <b>PREPARER (SIGNATURE REQUIRED)</b>   | <b>DATE PREPARED</b><br><small>(No exemption shall be granted prior to the close of said fiscal year)</small>   |  |  |                                     |                          |
|                                     |   |  |  |                                     |                          |
| Please indicate whether the following financial information is recorded using Governmental or Proprietary fund types | <table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 50%; text-align: center; padding: 2px;"><b>GOVERNMENTAL</b><br/><small>(MODIFIED ACCRUAL BASIS)</small></td> <td style="width: 50%; text-align: center; padding: 2px;"><b>PROPRIETARY</b><br/><small>(CASH OR BUDGETARY BASIS)</small></td> </tr> <tr> <td style="text-align: center; padding: 2px;"><input checked="" type="checkbox"/></td> <td style="text-align: center; padding: 2px;"><input type="checkbox"/></td> </tr> </table> | <b>GOVERNMENTAL</b><br><small>(MODIFIED ACCRUAL BASIS)</small> | <b>PROPRIETARY</b><br><small>(CASH OR BUDGETARY BASIS)</small> | <input checked="" type="checkbox"/> | <input type="checkbox"/> |
| <b>GOVERNMENTAL</b><br><small>(MODIFIED ACCRUAL BASIS)</small>   | <b>PROPRIETARY</b><br><small>(CASH OR BUDGETARY BASIS)</small>  |  |  |                                     |                          |
| <input checked="" type="checkbox"/>  | <input type="checkbox"/>  |  |  |                                     |                          |



## PART 2 - REVENUES

All revenues for all funds must be reflected in this section, including proceeds from the sale of the government's land, building, and equipment, and proceeds from debt or lease transactions. Financial information will not include fund equity information.

| Line # | Description   | Round to the nearest dollar | Please use this space to provide any necessary explanations |
|--------|---|-----------------------------|---|
| 2-1    | <b>Taxes: Property</b> (report mills levied in question 10-7)                               | \$ 3,296                    | Please use this space to provide any necessary explanations |
| 2-2    | Specific ownership  | \$ 184                      |   |
| 2-3    | Sales and use   | \$ -                        |   |
| 2-4    | Other (specify):  | \$ -                        |   |
| 2-5    | <b>Licenses and permits</b>   | \$ -                        |   |
| 2-6    | <b>Intergovernmental: Grants</b>  | \$ -                        |   |
| 2-7    | Conservation Trust Funds (Lottery)  | \$ -                        |   |
| 2-8    | Highway Users Tax Funds (HUTF)  | \$ -                        |   |
| 2-9    | Other (specify):  | \$ -                        |   |
| 2-10   | <b>Charges for services</b>   | \$ -                        |   |
| 2-11   | <b>Fines and forfeits</b>   | \$ -                        |   |
| 2-12   | <b>Special assessments</b>  | \$ -                        |   |
| 2-13   | <b>Investment income</b>  | \$ -                        |   |
| 2-14   | <b>Charges for utility services</b>   | \$ -                        |   |
| 2-15   | <b>Debt proceeds</b> (should agree to table 4-4, column 'Issued during year')               | \$ -                        |   |
| 2-16   | <b>Lease proceeds</b>   | \$ -                        |   |
| 2-17   | <b>Developer Advances received</b> (should agree to table 4-4, column 'Issued during year') | \$ -                        |   |
| 2-18   | <b>Proceeds from sale of capital assets</b>   | \$ -                        |   |
| 2-19   | <b>Fire and police pension</b>  | \$ -                        |   |
| 2-20   | <b>Donations</b>  | \$ -                        |   |
| 2-21   | <b>Other (specify): Bank CD</b>   | \$ 2,224                    |   |
| 2-22   |   | \$ -                        |   |
| 2-23   |   | \$ -                        |   |
| 2-24   |   | \$ -                        |   |
| 2-25   |   | \$ -                        |   |
| 2-26   | (add lines 2-1 through 2-25) <b>TOTAL REVENUES</b>  | \$ 5,704                    |   |

## PART 3 - EXPENDITURES/EXPENSES

All expenditures for all funds must be reflected in this section, including the purchase of capital assets and principal and interest payments on long-term debt. Financial information will not include fund equity information.

| Line # | Description   | Round to the nearest dollar | Please use this space to provide any necessary explanations |
|--------|---|-----------------------------|---|
| 3-1    | <b>Administrative</b>   | \$ 2,000                    | Please use this space to provide any necessary explanations |
| 3-2    | <b>Salaries</b>   | \$ -                        |   |
| 3-3    | <b>Payroll taxes</b>  | \$ -                        |   |
| 3-4    | <b>Contract services</b>  | \$ -                        |   |
| 3-5    | <b>Employee benefits</b>  | \$ -                        |   |
| 3-6    | <b>Insurance</b>  | \$ 339                      |   |
| 3-7    | <b>Accounting and legal fees</b>  | \$ 931                      |   |
| 3-8    | <b>Repair and maintenance</b>   | \$ -                        |   |
| 3-9    | <b>Supplies</b>   | \$ 41                       |   |
| 3-10   | <b>Utilities and telephone</b>  | \$ -                        |   |
| 3-11   | <b>Fire/Police</b>  | \$ -                        |   |
| 3-12   | <b>Streets and highways</b>   | \$ -                        |   |
| 3-13   | <b>Public health</b>  | \$ -                        |   |
| 3-14   | <b>Capital outlay</b>   | \$ -                        |   |
| 3-15   | <b>Utility operations</b>   | \$ -                        |   |
| 3-16   | <b>Culture and recreation</b>   | \$ -                        |   |
| 3-17   | <b>Debt service principal</b> (should agree to table 4-4, column 'Retired during year')                   | \$ -                        |   |
| 3-18   | <b>Debt service interest</b>  | \$ -                        |   |
| 3-19   | <b>Repayment of Developer Advance Principal</b> (should agree to table 4-4, column 'Retired during year') | \$ -                        |   |
| 3-20   | <b>Repayment of Developer Advance Interest</b>  | \$ -                        |   |
| 3-21   | <b>Contribution to pension plan</b>   | \$ -                        |   |
| 3-22   | <b>Contribution to Fire &amp; Police Pension Assoc.</b>   | \$ -                        |   |
| 3-23   | <b>Other (specify): Director Fees</b>   | \$ 1,150                    |   |
| 3-24   | <b>County Treasurer Fees</b>  | \$ 66                       |   |
| 3-25   |   | \$ -                        |   |
| 3-26   |   | \$ -                        |   |
| 3-27   |   | \$ -                        |   |
| 3-28   | (add lines 3-1 through 3-27) <b>TOTAL EXPENDITURES/EXPENSES</b>   | \$ 4,527                    |   |

If TOTAL REVENUES (Line 2-26) or TOTAL EXPENDITURES (Line 3-28) are GREATER than \$100,000 - **STOP**.  
You may not use this form. Please use the "Application for Exemption from Audit - LONG FORM"

## PART 4 - DEBT OUTSTANDING, ISSUED, AND RETIRED

Please answer the following questions by marking the appropriate boxes.

|   | Yes                                 | No                                  |                        |                            |
|---|-------------------------------------|-------------------------------------|------------------------|----------------------------|
| 4-1 Does the entity have outstanding debt?<br><i>(If 'No' is checked, skip to question 4-5)</i><br><i>(If 'Yes' is checked, please attach a copy of the entity's debt repayment schedule)</i> | <input type="checkbox"/>            | <input checked="" type="checkbox"/> |                        |                            |
| 4-2 Is the debt repayment schedule attached? If no, <b>MUST</b> explain below:  | <input type="checkbox"/>            | <input type="checkbox"/>            |                        |                            |
| N/A   |                                     |                                     |                        |                            |
| 4-3 Is the entity current in its debt service payments? If no, <b>MUST</b> explain below:   | <input type="checkbox"/>            | <input type="checkbox"/>            |                        |                            |
| N/A   |                                     |                                     |                        |                            |
| 4-4 Please complete the following debt schedule, if applicable:<br><small>(please only include principal amounts)<br/>(enter all amounts as positive numbers)</small>                         | Outstanding at<br>end of prior year | Issued during<br>year               | Retired during<br>year | Outstanding at<br>year-end |
| General obligation bonds  | \$ -                                | \$ -                                | \$ -                   | \$ -                       |
| Revenue bonds   | \$ -                                | \$ -                                | \$ -                   | \$ -                       |
| Notes/Loans   | \$ -                                | \$ -                                | \$ -                   | \$ -                       |
| Lease & SBITA** Liabilities [GASB 87 & 96]  | \$ -                                | \$ -                                | \$ -                   | \$ -                       |
| Developer Advances  | \$ -                                | \$ -                                | \$ -                   | \$ -                       |
| Other (specify):  | \$ -                                | \$ -                                | \$ -                   | \$ -                       |
| <b>TOTAL</b>  | \$ -                                | \$ -                                | \$ -                   | \$ -                       |

\*\*Subscription-Based Information Technology Arrangements

\*Must agree to prior year-end balance

Please answer the following questions by marking the appropriate boxes.

|   | Yes                      | No                                  |
|---|--------------------------|-------------------------------------|
| 4-5 Does the entity have any authorized but unissued debt as of its fiscal year-end?<br>How much? <span style="float: right;">\$ -</span><br>Date the debt was authorized:  | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| NEW 4-6 Is the authorized but unissued debt further limited by the entity's most recent Service Plan?<br>If yes: How much? <span style="float: right;">\$ -</span><br>Date of the most recent Service Plan:   | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| 4-7 Does the entity intend to issue debt within the next calendar year?<br>If yes: How much? <span style="float: right;">\$ -</span>  | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| 4-8 Does the entity have debt that has been refinanced that it is still responsible for?<br>If yes: What is the amount outstanding? <span style="float: right;">\$ -</span>   | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| 4-9 Does the entity have any lease agreements?<br>If yes: What is being leased?<br>What is the original date of the lease?<br>Number of years of lease?<br>Is the lease subject to annual appropriation?<br>What are the annual lease payments? <span style="float: right;">\$ -</span> | <input type="checkbox"/> | <input checked="" type="checkbox"/> |

Part 4 - Please use this space to provide any explanations/comments or attach separate documentation, if needed

## PART 5 - CASH AND INVESTMENTS

Please provide the entity's cash deposit and investment balances.

|   | Amount    | Total            |
|---|-----------|------------------|
| 5-1 YEAR-END Total of ALL Checking and Savings Accounts                               | \$ 1,698  |                  |
| 5-2 Certificates of deposit   | \$ 52,224 |                  |
| <b>TOTAL CASH DEPOSITS</b>  |           | <b>\$ 53,922</b> |
| 5-3 Investments (if investment is a mutual fund, please list underlying investments): |           |                  |
|   | \$ -      |                  |
|   | \$ -      |                  |
|   | \$ -      |                  |
|   | \$ -      |                  |
| <b>TOTAL INVESTMENTS</b>  |           | <b>\$ -</b>      |
| <b>TOTAL CASH AND INVESTMENTS</b>   |           | <b>\$ 53,922</b> |

Please answer the following questions by marking in the appropriate boxes.

|   | Yes                                 | No                       | N/A                      |
|---|-------------------------------------|--------------------------|--------------------------|
| 5-4 Are the entity's investments legal in accordance with Section 24-75-601, et. seq., C.R.S.?  | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| 5-5 Are the entity's deposits in an eligible (Public Deposit Protection Act) public depository (Section 11-10.5-101, et seq. C.R.S.)? | <input checked="" type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |

Part 5 - If no, **MUST** use this space to provide any explanations

## PART 6 - CAPITAL AND RIGHT-TO-USE ASSETS

Please answer the following questions by marking in the appropriate boxes.

Yes      No

- 6-1 Does the entity have capital assets?  Yes     No  
*(If 'No' is checked, skip the rest of Part 6)*
- 6-2 Has the entity performed an annual inventory of capital assets in accordance with Section 29-1-506, C.R.S.,? If no, **MUST** explain:  Yes     No

N/A

| Complete the following capital & right-to-use assets table:                            | Balance - beginning of the year | Additions   | Deletions   | Year-End Balance |
|--|---------------------------------|-------------|-------------|------------------|
| Land   | \$ -                            | \$ -        | \$ -        | \$ -             |
| Buildings  | \$ -                            | \$ -        | \$ -        | \$ -             |
| Machinery and equipment  | \$ -                            | \$ -        | \$ -        | \$ -             |
| Furniture and fixtures   | \$ -                            | \$ -        | \$ -        | \$ -             |
| Infrastructure   | \$ -                            | \$ -        | \$ -        | \$ -             |
| Construction In Progress (CIP)   | \$ -                            | \$ -        | \$ -        | \$ -             |
| Leased & SBITA Right-to-Use Assets   | \$ -                            | \$ -        | \$ -        | \$ -             |
| Other (explain):   | \$ -                            | \$ -        | \$ -        | \$ -             |
| Accumulated Depreciation/Amortization<br>(Please enter a negative, or credit, balance) | \$ -                            | \$ -        | \$ -        | \$ -             |
| <b>TOTAL</b>   | <b>\$ -</b>                     | <b>\$ -</b> | <b>\$ -</b> | <b>\$ -</b>      |

\*Must agree to prior year-end balance

^Generally capital asset additions should be reported as capital outlay on line 3-14 and capitalized in accordance with the government's capitalization policy. Please explain any discrepancy

Part 6 - Please use this space to provide any explanations/comments or attach documentation, if needed

N/A

## PART 7 - PENSION INFORMATION

Please answer the following questions by marking in the appropriate boxes.

Yes      No

- 7-1 Does the entity have an "old hire" firefighters' pension plan?  Yes     No
- 7-2 Does the entity have a volunteer firefighters' pension plan?  Yes     No

If yes: Who administers the plan?

Indicate the contributions from:

|                                  |             |
|----------------------------------|-------------|
| Tax (property, SO, sales, etc.): | \$ -        |
| State contribution amount:       | \$ -        |
| Other (gifts, donations, etc.):  | \$ -        |
| <b>TOTAL</b>                     | <b>\$ -</b> |

What is the monthly benefit paid for 20 years of service per retiree as of Jan 1? \$ -

Part 7 - Please use this space to provide any explanations or comments

## PART 8 - BUDGET INFORMATION

Please answer the following questions by marking in the appropriate boxes.

Yes      No      N/A

- 8-1 Did the entity file a budget with the Department of Local Affairs for the current year in accordance with Section 29-1-113 C.R.S.?  Yes     No     N/A  
 If no, **MUST** explain:

- 8-2 Did the entity pass an appropriations resolution, in accordance with Section 29-1-108 C.R.S.? If no, **MUST** explain:  Yes     No     N/A

If yes: Please indicate the amount appropriated for each fund separately for the year reported (Please make sure each individual fund's appropriation agrees to how the budget was adopted. Do not combine funds)

| Governmental/Proprietary Fund Name | Total Appropriations By Fund |
|------------------------------------|------------------------------|
| General Fund                       | \$57,413.00                  |
|                                    |                              |
|                                    |                              |
|                                    |                              |

## PART 9 - TAXPAYER'S BILL OF RIGHTS (TABOR)

Please answer the following question by marking in the appropriate box.

Yes      No

- 9-1 Is the entity in compliance with all the provisions of TABOR [State Constitution, Article X, Section 20(5)]?
- Note: An election to exempt the entity from the spending limitations of TABOR does not exempt the entity from the 3 percent emergency reserve requirement. All entities should determine if they meet this requirement of TABOR.*

**Part 9 - If no, MUST use this space to provide any explanations**

## PART 10 - GENERAL INFORMATION

Please answer the following questions by marking in the appropriate boxes.

Yes      No

- 10-1 Is this application for a newly formed governmental entity?         
 If yes: Date of formation:
- 10-2 Has the entity changed its name in the past or current year?         
 If yes: Please list the NEW name:   
 Please list the PRIOR name:
- 10-3 Is the entity a metropolitan district?
- 10-4 Please indicate what services the entity provides:
- 10-5 Does the entity have an agreement with another government to provide services?         
 If yes: List the name of the other governmental entity and the services provided:
- 10-6 Has the district filed a *Title 32, Article 1 Special District Notice of Inactive Status* during the year? [Applicable to Title 32 special districts only, pursuant to Sections 32-1-103 (9.3) and 32-1-104 (3), C.R.S.]         
 If yes: Date filed:
- 10-7 Does the entity have a certified mill levy?         
 If yes: Please provide the following mills levied for the year reported (do not report \$ amounts):
- |                       |              |
|-----------------------|--------------|
| Bond redemption mills | -            |
| General/other mills   | 0.002        |
| <b>Total mills</b>    | <b>0.002</b> |
- Yes      
 No      
 N/A
- 10-8 If the entity is a Title 32 Special District formed after 7/1/2000, has the entity filed its preceding year annual report with the State Auditor as required under SB 21-262 [Section 32-1-207 C.R.S.]? If NO, please explain.
- Formed prior to 7/1/2000

**Please use this space to provide any additional explanations or comments not previously included**

Print or type the names of **ALL** members of current governing body below.  
A **MAJORITY** of the members of the governing body must sign below.

|                |                                     |  |                                 |
|----------------|-------------------------------------|--|---------------------------------|
| Board Member 1 | Board Member's Name: Clay Altenbern | I attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit. | Signature <u>Clay Altenbern</u> |
|                |                                     | My term expires: <u>8-5-2027</u>   | Date <u>March 13, 2025</u>      |
| Board Member 2 | Board Member's Name: Ed Baker       | I attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit. | Signature <u>Ed Baker</u>       |
|                |                                     | My term expires: <u>8-5-2025</u>   | Date <u>March 13, 2025</u>      |
| Board Member 3 | Board Member's Name: Todd Brackett  | I attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit. | Signature _____                 |
|                |                                     | My term expires: <u>8-5-2028</u>   | Date _____                      |
| Board Member 4 | Board Member's Name: Chris Jackson  | I attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit. | Signature _____                 |
|                |                                     | My term expires: <u>8-5-2028</u>   | Date _____                      |
| Board Member 5 | Board Member's Name: Dick Latham    | I attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit. | Signature _____                 |
|                |                                     | My term expires: <u>8-5-2027</u>   | Date _____                      |
| Board Member 6 | Board Member's Name: Tom Latham     | I attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit. | Signature <u>Tom Latham</u>     |
|                |                                     | My term expires: <u>8-5-2027</u>   | Date <u>Mar. 13, 2025</u>       |
| Board Member 7 | Board Member's Name: Kevin Pittman  | I attest that I am a duly elected or appointed board member, and that I have personally reviewed and approved this application for exemption from audit. | Signature <u>Kevin Pittman</u>  |
|                |                                     | My term expires: <u>8-5-2025</u>   | Date <u>March 13, 2025</u>      |


Charles Pritchard

Board Member

8.

I attest that I am duly elected or appointed board member,  
and that I have personally reviewed and approved this  
application for exemption from audit.

My term expires 8-5-2028

Signature   
Date 3, 12, 2025